

Manchester Business School Alumni Association (China) Limited

Chairman's Report (2011-2012)

On behalf of the Board of Directors, I am pleased to report to you the activities of the Manchester Business School Alumni Association (China) Limited in the Year 2011/2012.

This year, the association has achieved a number of major changes and milestones to cope with our theme "Megamorphe" - Change.

Event Highlights

- To celebrate the 20th Anniversary of MBS East Asia Centre in Asia, the association and the centre had co-organized a Business Summit on 12 July 2012 in Hong Kong Convention and Exhibition Centre. The theme of the summit was "**World Economic Outlook: What's Next?**" It was our pleasure to have invited 8 distinguished keynote speakers to provide us with their insights on the influences of Euro crisis to Hong Kong and China's economic development, the current and medium term outlook for the world economy, the risks and potential opportunities for investors and the trend of emerging Asian economies. The event was well attended by our alumni, students and guests from various industries
- The association and Guangzhou Nansha Assets Operation had jointly organized a 2-day study tour for our alumni and students to visit the Nansha Port Tariff-free Zone in China. The visit provided the attendees with the insights to the development in the region, and potential business opportunities in the future
- A number of events were organized to provide a medium to alumni and students for networking, including the annual dinner, Christmas party, spring dinner and various networking events and joint network drinks with other alumni associations
- The association has also organized/participated in activities to support our students and the community, including the delivery of project talks to current students and participated in the ACCA Rickshaw Race charity event

Financial Highlights

2011/2012 has been another record year for the association. The following summarizes the financial results of the year:

- 313% growth in revenue
- 317% growth in surplus before tax
- 200% increase in net assets

Special thanks should be given to Ms. May He our Honorary Treasurer, Mr. Dickson Kong our Honorary Auditor, and C.K.Kong & Company who prepared the financial statements for the association.

Donation to MBS

With the support from our alumni, students and event sponsors, the association was able to achieve a significant growth and surplus this year. In this regard, the Board has decided to donate an amount of HKD80,000 to Manchester Business School to support the continuous growth and development of the School and the East Asia Centre. I would also like to extend our appreciation to the East Asia Centre for their countless efforts in connecting numerous sponsors for our events.

Member Benefits

This year, the association has introduced a brand new set of benefits to our members. As of today, members of the association could enjoy various discounts and preferential offers from seven suppliers ranging from food and wine, health and leisure, travel and transportation, and professional developments. We envisage that this new tradition will be continued in the upcoming board and provide more benefits to our members going forward.

Joined up with Overseas Alumni

Our alumni and student network has expanded significantly in the other areas in Asia, especially China and Japan. This year, the association and our board members have actively organized, supported and participated in various events overseas such as the Christmas dinner in Beijing, and the reunion gathering in Japan. Special thanks to Ms. Tanny Chow, Mr. Tetsuo Iida, Ms. Mina Sakai and all other alumni and students who have helped in the events.

On behalf of the Board, I would like to extend our appreciation and gratitude to the following people:

- Ms. Christina Siu and her team, especially Ms. Venus Cheung, for their continuous support to the association
- Our prominent alumni: Ir. Dr. Raymond Ho Chung-tai and Mr. Sam Chan; and advisors: Ms. Pauline Lai (Founding Chairperson), Mr. Godwin Ng (Legal Advisor), Mr. Ronald Kong, Mr. Henry Mok, and Mr. Robert Lai for their valuable advice and guidance
- Senior management of MBS Prof. Michael Luger, Mr. Xavier Duran, Mr. Nigel Banister, Prof. Pete Naude, and Prof. Elaine Ferneley for your valuable guidance

Last but not the least, I would like to express my sincere thanks to the Board members of 2011/2012, who have contributed significantly to make everything happen this year, namely Dr. William Chan (Vice-Chairman), Mr. Francis Yuen (Hon. Secretary), Ms. May He (Hon. Treasurer), Ms. Pauline Lai, Mr. Steven Lin, Ms. Louise Ho, Ms. Tanny Chow, Ms. Calla Ling and Mr. Nelson Tong. I would also like to thank all the people who have provided us with numerous supports especially Ms. Shelley Yeung, Ms. Wendy Yung, Mr. Kit Yeung, Mr. Gary Lui, Mr Sam Ho, and Mr. Daniel Shek.

Wishing all of you good health and a prosperous year ahead.

Albert Lee

Chairman

For and on behalf of the Board of Directors (2011/2012)

Manchester Business School Alumni Association (China) Limited

Dated: 9 November 2012