

## **Manchester Business School Alumni Association (China) Limited**

### **Chairman's Report to the Members**

On behalf of the Board of Directors, I am pleased to present to you the Annual Report and the audited financial statements of the Manchester Business School Alumni Association (China) Limited (herein referred to as the "Association" throughout) for the financial year ended 31<sup>st</sup> July 2011.

2010/2011 saw positive growth in the Manchester Business School ("MBS"), and together with our dynamic policies and strategies, further enhances the Association's results and position as one of the best non-profit making alumni associations in Hong Kong.

### **Financial Highlights**

2010/2011 has been another record year for the Association, following on from the record results of 2009/2010. The sustained positive performance was contributed by a continued focus on the execution of the Association's strategies outlined at the beginning of our term immediately after our Board was elected on 15th October 2010.

We herewith summarise the financial results for the year 2010/2011:

- 20% growth in revenue [of which 41% of the total revenue is from voting members].
- 83% growth in surplus before tax
- 46% increase in net assets

Though our policy is to stay as a non-profit making organisation, the most important objective for the Association is to provide opportunities to develop and maintain social contacts and networking amongst its members and MBS.

Special thanks should be given to Messrs. Dickson Kong & Company, our Honorary Auditors and Messrs. ASTRO Professional Services Limited, our Honorary Company Secretary for handling all the company secretary filings (not only for this term but also for all the past 5 years).

## **“Mission Possible” and Activities**

We chose the theme “Mission Possible” as we believe that it is possible to be the best alumni association for the benefit of our members, and to provide a platform for them to be connected to alumni anywhere in the world. We are happy to have achieved our pre-set targets.

During our term, I was fortunate to be invited to Manchester for the first face-to-face Global Alumni Council (“GAC”) meeting which was held in conjunction with the Alumni Weekend in Nov 2010 at the Manchester Business School premise. Apart from the face-to-face meeting, I have also attended 3 subsequent GAC meetings held on a quarterly basis via WebEx. These GAC meetings let us connect with the rest of the MBS alumni associations all over the World, and assist us with directions and provide us with practical guidelines on how the Association can be run even better.

At the beginning of our term, we promised our paying members that we will be issuing new membership cards with a brand new design. These cards also allow our paying members access to benefits such as discounts for merchandises, etc. And we are happy to say that we have issued 2 batches of such membership cards to our members during our term. With the valuable support of our advisor & past Chairman, Mr. Godwin Ng and Mr. Henry Mok, we also proposed the issuance of life membership to all of our members, and our objective for this is simple - All members only need to pay a one-time membership (instead of paying annually for the renewal of their memberships), and then they can enjoy the benefits of membership offered by the Association permanently. With the life membership, we also aim to widen our Association’s membership network, and rejuvenate inactive alumnus. At the beginning of our term, we started off with approximately 54 paying members, and at the date of sending out the Notice of AGM on 15<sup>th</sup> September 2011, we have on register 108 paying members made up of 73 ordinary members (with voting rights) and 35 student members (without voting rights). The aim is to bring home each and every one of the thousands of alumni and students located in Hong Kong to become active paying members of the Association.

We also promised more activities for the members during our term and to provide more opportunities for the members to meet and network; As a result, **we had organized 16 events** with a minimum of one activity per month. Each activity is personally project led by one Board Member each and every time.

We are happy to say that we had successfully organized the following activities in 2010/2011:

1. 2010 Annual Dinner - at the Hong Kong Jockey Club, Happy Valley
2. 2010 Xmas Party – at the Marriott Hotel, Beijing China
3. 2011 New Year Drinks - at The Dublin Jack, Lan Kwai Fong

4. Active participation in the 2011 ACCA Rickshaw Race – in Central
5. 2011 Spring Dinner - at the Chinese Club, Central
6. 2011 Summer Outing – to Hong Kong National Geopark, Tung Ping Chau
7. Active participation in the 2011 Joint UK University Alumni event – in Wanchai
8. Bowling Fun Day in the Hong Kong Bowling City - a cross border event conducted together with the MBS Alumni Board in Singapore

Continuing with the monthly free networking drinks events which began from the last board, we organised a total of 7 monthly network drinks event during our term. These events provided a leisurely and comfortable environment to let all attending members to enjoy friendship cultivation and knowledge-sharing together with our special guest speakers.

I would like to thank the following people who had kindly shared their valuable knowledge with our members free-of-charge during the 2011 spring dinner and during the monthly network drinks sessions throughout 2010/2011:

|    | <u>Date</u>               | <u>Event</u>                 | <u>Speaker</u>   |
|----|---------------------------|------------------------------|--|
| 1. | 3 <sup>rd</sup> Dec 2010  | Wine Tasting                 | Mr. Alex Yau (Montrose Wines)  |
| 2. | 25 <sup>th</sup> Feb 2011 | Negotiation Skills           | Dr. Andy Man (Joint Managing Director, Scotwork Negotiating Skills)                          |
| 3. | 18 <sup>th</sup> Mar 2011 | Youth Criminology            | Dr. Alfred S.K. Choi (Asst. Professor, City University Dept. of Applied Social Studies)      |
| 4. | 15 <sup>th</sup> Apr 2011 | Dream Interpretation         | Dr. Tom Yuen (Registered Psychologist & Asst. Professor, City University)                    |
| 5. | 20 <sup>th</sup> May 2011 | Investing in Arts            | Mr. Jon Reade (Managing Director, Arts Futures Group)  |
| 6. | 17 <sup>th</sup> Jun 2011 | Photo Shooting Techniques    | Mr. Keeping Lee (Lecturer of Photography, Chinese University & Open University of Hong Kong) |
| 7. | 15 <sup>th</sup> Jul 2011 | Palm Analysis & Palm Therapy | Ms. Dolores Chung (Hong Kong based Canadian expert on Palm Analysis and Palm Therapy)        |
| 8. | 19 <sup>th</sup> Aug 2011 | Tai Chi for Fun              | Mr. Henry Mok (President of the Yang-style Tai Chi Association)                              |

## Acknowledgement

On behalf of the Board, I wish to express our appreciation and gratitude:

- To Ms. Christina Siu and her entire team in the Hong Kong MBS office for providing the office space to host the monthly network drinks sessions, and for their valuable continuous support in assisting with the administration of all the Association's events.
- To valuable advice and support provided by the following distinguished alumni and past Chairman of the Association: Ir Dr. Raymond Ho Chung Tai, SBS, JP (Member of Legislative Council of Hong Kong Engineering Constituency), Mr. Godwin Ng, Mr. Robert Lai, Mr. William Chan, Ms. Pauline Lai, Ms. Mingi Pither, Mr. Ronald Kong, Mr. David Kong and Mr. Henry Mok (to name a few).
- To valuable guidance from the senior management of our School, including Professor Michael Luger, Dr. Alistair Benson, Mr. Nigel Banister, Professor Pete Naude, Mr. Dominic Boyd and Ms. Christina Siu ( to name a few)
- To valuable support from members of the Global Alumni Council, under the leadership of Mr. Jerry Green (Chair), Professor Michael Luger and Ms. Lisa Samberg.

Last but not least, I wish to express my heartfelt gratitude to the Board members of 2010/2011 who had made our theme "Mission Possible" come true, namely Mr. Man Du (Vice-Chairman), Mr. Sam Ho (Hon. Secretary), Ms. Peggy Lai (Hon. Treasurer), Mr. Desmond Leung (who is also our unofficial professional photographer), Ms. Tiffany Tse, Mr. Sunny Chan, Ms. Shelley Yeung (who is also our talented designer), Ms. Mila Liang, Ms. Irene Xie, and our 2 Student Representatives Mr. Jun Woo and Mr. Ryan Gonsalves, all of which had dedicated an enormous amount of efforts to drive the progress of the activities of the Association. I just want to highlight once more that each and every one of these Board Members are volunteers, who had contributed their leadership, their own personal time and resources for the Association. I am very proud and honoured to have had the pleasure of working alongside with them.

To all the members of the Association, thank you for believing in us and supporting us.

Here's wishing everyone good health, good wealth, and please continue to support the Association.

*Lilian Chin*

---

Lilian Chin (Ms.)

Chairman

Dated: 7<sup>th</sup> October 2011